

Centurion Pipeline L.P.
JOINT PIPELINE TARIFF

In Connection with

Anchor Crude Pipeline -Penwell, LLC

Governing the
Transportation by Pipeline of

Crude Petroleum

**FROM AND TO
POINTS IN TEXAS**

Movements under this joint tariff shall be governed by the Rules and Regulations published in Centurion Pipeline L.P.'s ("Centurion") Tariff No. 1.8.0 or successive issues thereof.

Operated by Centurion Pipeline L.P. under P-5 Operator No. 141655 and T-4 Permit Nos. 06776 & 06777 and Anchor Crude Pipeline, LLC ("Anchor Crude") under P-5 Operator No. 020606 and T-4 Permit No. 10358.

ISSUED: January 31, 2023

Issued By:

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Executive Vice President,
Operations and Engineering
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EFFECTIVE: February 1, 2023

Compiled by:

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Table of Joint Rates – Crude Petroleum

Origin Point	Destination Point	RATES (IN CENTS PER BARREL OF 42 UNITED STATES GALLONS)		
		[W] Base Rate <u>Volume Tranche</u> (1 – 1,500 bpd)	[W] Tier 1 Rate <u>Volume Tranche</u> <u>Incentive Rate</u> (1,501 – 3,000 bpd)	[W] Tier 2 Rate <u>Volume Tranche</u> <u>Incentive Rate</u> (3,001+ bpd)
Founders Central Eidson Battery, Ector County, TX	Magellan Crane Terminal, Crane County, TX	[U] 179.00	[U] 152.00	[U] 125.00

Routing for Joint Rates in Table Above:

Anchor Crude’s pipeline system from Founders Central Eidson Battery, Ector County, Texas to Centurion’s Judkins Station in Ector County, Texas, then Centurion’s pipeline system from Judkins Station in Ector County, Texas to Magellan Crane Terminal, Crane County, Texas.

Notes Applicable to Table of Joint Rates:

Note 1: As set forth in the underlying Centurion local tariff, Tariff No. 13, a surcharge of \$0.3970 per barrel will be applied in addition to the applicable rate set forth in the Table of Joint Rates above. The surcharge, which commenced on March 2, 2015, will apply until Centurion collects the surcharge on a total of 3,591,981 barrels transported on the west leg (*i.e.*, the Judkin’s leg) of Centurion’s Caprock Gathering System.

Note 2: The applicable rate will be [N] applied to those barrels that fall within each specific Volume Tranche based on average daily barrels shipped by Shipper during a month. [N] Specifically, the Base Rate Volume Tranche would apply for the first 1,500 bpd shipped by a Shipper, the Tier 1 Rate Volume Tranche would apply for the barrels 1,501 to 3,000 bpd shipped by a Shipper, and the Tier 2 Rate Volume Tranche would apply to any barrels in excess of 3,000 bpd shipped by a Shipper. An example illustrating the application of rates under this tariff is shown below:

Example: Average Daily Barrels Shipped in Month X: 3,800; Month X: 31 days

Barrels	Transportation Rate (\$/Barrels)	Daily Rate	Monthly Rate
First 1,500 BPD	\$1.79	\$2,685.00 ($\$1.79 \times 1,500$)	\$83,235.00 ($\$2,685 \times 31$)
Next 1,499 BPD	\$1.52	\$2,278.48 ($\$1.52 \times 1,499$)	\$70,632.88 ($\$2,278.48 \times 31$)
Last 801 BPD	\$1.25	\$1,001.25 ($\1.25×801)	\$31,038.75 ($\$1,001.25 \times 31$)
3800		\$5,964.73	\$184,906.63

Explanation of Reference Marks:

[N] New

[U] Unchanged rate